

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

Absolute Software Corporation
1055 Dunsmuir Street
Suite 1600
Vancouver, BC V7X 1K8
Canada

Item 2 Date of Material Change

January 5, 2016

Item 3 News Release

Absolute Software Corporation (“Absolute” or the “Company”) (TSX: ABT) issued a press release on January 5, 2016 in Toronto, Ontario, Canada that was disseminated by Canada Newswire. A copy of the news release is attached hereto as Schedule “A”.

Item 4 Summary of Material Change

Symantec executive Sean Maxwell was appointed as Chief Commercial Officer of Absolute.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Absolute® Software Corporation announced that technology industry veteran Sean Maxwell will join Absolute as chief commercial officer on February 1, 2016. With this announcement, Thomas Kenny, executive vice president and general manager, Worldwide Sales, will be leaving Absolute. For a more detailed description of the material change, see the press release attached as Schedule “A”.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Errol Olsen
Chief Financial Officer
Absolute Software Corporation
604-730-9851

Item 9 Date of Report

January 5, 2016

SCHEDULE A

Symantec Executive Sean Maxwell Appointed as Chief Commercial Officer at Absolute

Vancouver, Canada: January 5, 2016 – [Absolute® Software Corporation](#) (TSX: ABT) the industry standard for persistent endpoint security and data risk management solutions, today announced that technology industry veteran Sean Maxwell will join Absolute as Chief Commercial Officer on February 1, 2016. Maxwell will also become a member of the Absolute senior executive committee, reporting to Geoff Haydon, Chief Executive Officer.

“We are excited to welcome Sean to the Absolute team. He is a seasoned information security executive with a proven track record in leading global sales teams,” stated Haydon. “Sean has produced consistently positive results throughout his career and we know that Absolute will benefit greatly from his leadership and vision.”

Most recently Maxwell was Vice President, Global Sales Strategy & Field Enablement at Symantec. In this role he was responsible for global sales and go-to-market planning – from defining the sales strategy to delivering quarterly results. He also led the sales training and enablement functions. Prior to his work at Symantec, Maxwell held sales leadership roles with Virtual Instruments and EMC.

“Absolute represents a uniquely compelling opportunity within the information security industry. With its broadly embedded Persistence technology, Absolute customers can address real world threats and optimize their security postures,” stated Maxwell. “Absolute provides a unique value in the layered approach to security that successful organizations rely upon to mitigate risk and protect sensitive data. I am very excited to be joining the Absolute team.”

With this announcement, Thomas Kenny, Executive Vice President and General Manager, Worldwide Sales, will be leaving Absolute.

“I would like to thank Thomas for his contributions to Absolute during the past three years and wish him future success,” said Haydon.

About Absolute

Absolute Software Corporation (TSX: ABT) is the industry standard in persistent endpoint security and data risk management solutions. Persistence® technology from Absolute provides organizations with visibility and control over all of their devices, regardless of user or location. If an Absolute client is removed from an endpoint, it will automatically reinstall so IT can secure each device and the sensitive data it contains. No other technology can do this. Persistence technology is embedded in the firmware of computers, netbooks, tablets and smartphones by global leaders, including Acer, ASUS, Dell, Fujitsu, HP, Lenovo, Microsoft, Panasonic, Samsung, and Toshiba, and the Company has reselling partnerships with these OEMs and others, including Apple. For more information about Absolute, visit www.absolute.com.

©2016 Absolute Software Corporation. All rights reserved. Absolute and Persistence are registered trademarks of Absolute Software Corporation. For patent information, visit www.absolute.com/patents. The Toronto Stock Exchange has neither approved nor disapproved of the information contained in this news release.

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